

Principles for Creating a Public-Private Partnership for the Development of a South Suburban Regional Casino-Centered Resort Development

presented by

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- 1 Creation of a South Suburban Casino and Tourism Development Commission (SSCTC) composed of participating suburban governments and governed by a Board of Commissioners
- 2 Creation of a South Suburban Casino and Tourism Development District (SSCTD)
- 3 Creation of a cross-jurisdictional South Suburban Tourism District and Community Development Fund (supported by grants, cash and land donations, loans and credit support instruments)
- 4 Establishing a South Suburban Casino and Tourism Development Advisory Board (composed of high-profile individuals and leaders of private and non-profit entities)
- 5 Creation of a South Suburban Tourism Alliance group for organizing private sector participation in the casino and tourism development effort and to coordinate with and act as a single-point of engagement with the SSCTC
- 6 SSCTC is empowered to negotiate and approve a casino and tourism public-private partnership agreement with the casino industry
- 7 SSCTC is empowered to solicit funds, grants and to award contracts in support of the Commission's goals, and to thereby to act as the fiduciary agent for the SSCT District Tourism and Community Development Fund
- 8 SSCTC is empowered to issue bonds (in conjunction with the state economic development agency) in support of relevant economic development within the South Suburban Casino and Tourism Development District
- 9 SSCTC is empowered to act on behalf of participating communities to negotiate agreements with state economic development agency, IDOT, etc
- 10 SSCTC is empowered to conduct/coordinate land use master planning within a the Casino and Tourism Development District, including necessary transportation, public services and environmental enhancements
- 11 SSCTC is empowered to negotiate development agreements with individual casino developers and gaming companies, as well as with other development, service and entertainment entities in support of the District's tourism development goals, including negotiations with a single non-profit entity (see 5 above) representing these entities